GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2170
ANSWERED ON:30.11.2007
LOANS FROM WORLD BANK
Saradgi Shri Iqbal Ahmed

Will the Minister of FINANCE be pleased to state:

(a) Whether the World Bank has sanctioned loans of $3.8 million to India during 2006-07;

(b) if so, whether it is the largest ever sanction made by the World Bank to any country; and

(c) the details of projects likely to be implemented under this loan, State-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) Yes, Sir. The World Bank has sanctioned US $ 3.7 billion during the Bank FY-07 (July 2006-June 2007).

(b) No, Sir. This is the second largest lending made by the World Bank to any country in a year.

(c) The details of the projects are annexed.